

WESTFIELD CONTRIBUTORY RETIREMENT SYSTEM


59 Court Street, Westfield, MA 01085

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MEMORANDUM

An Emergency Meeting of the Westfield Contributory Retirement Board is scheduled for Monday, February 27, 2023 @ 9:00am to be held remotely via conference call.



Liam Browne, Director
Westfield Contributory Retirement Board

2/23/2023

Westfield Retirement Board Meeting
Emergency Meeting, February 27, 2023

Conference Call
09:00AM

<https://meet.goto.com/768041341>

-or-

Dial In: +1 (646) 749-3122

Access Code: 768-041-341

AGENDA:

Investment changes to bring portfolio in line with new targets:

FIXED INCOME:

- Add \$3.4 million to SSGA TIPS
- Add \$3.5 million to IR&M

NON_US EQUITIES:

- Reduce Lazard by \$1 million
- Reduce RBC by \$2.7 million

SMALL CAP EQUITIES:

- Reduce SSGA Russell 2000 Value by \$6 million

LARGE CAP EQUITIES:

- Reduce SSGA Russell 1000 Value by \$3.2 million

REAL ESTATE:

- Add \$9.6 million to PRIT's Real Estate Sleeve