



City of Westfield Massachusetts

Notice of Meeting

Long Range Financial Overview Committee

AUG 12 2019

3:45 PM

WESTFIELD CITY CLERK

Date: August 14, 2019

Time: 7:00PM

Location: Room 315, 59 Court St, Westfield, MA

Agenda

No Public Participation

1. 10-Year Budget Forecast (referred 3/7/13). Discuss strategy and financial issues related to OPEB, Pension, and Prop 2 1/2 Levy Ceiling. Discuss issues related to FY20 and future budgets with City Auditor and Pension board representative.
2. Review Annual Reports and make recommendations to improve public's ability to access and understand information about City operations and finances (referred 3/7/13). Expect brief discussion and to hold in committee.
3. Compensation for Elected Officials (referred 9/4/14). Expect to remove with no action. City Council has addressed this recently.
4. Discuss the need for scribes to take and publish minutes for all City Council sub-committee meetings (referred 9/4/14). Expect brief discussion and to hold in committee.
5. Discuss requirements for standard information that should be submitted with all requests for Employee Contract approvals from Executive Branch (referred 3/5/15). Expect to briefly review status and hold in committee.
6. Compensation for Mayor (referred 2/5/18). Expect to remove with no action as City Council has addressed this recently.
7. Contracts and Compensation for Police and Fire Chiefs (referred 3/1/18). Expect to remove with no action.
8. Request to dedicate Hotel and Meals Tax for Roadwork Bond (referred 3/15/18). Expect to remove with no action due to lack of support.
9. Investigate options to fully fund OPEB within 30 years (referred 4/5/18). Expect to briefly discuss and hold in committee.
10. Discuss order, ordinance, or resolution that net proceeds from Water Pollution lawsuits be dedicated to paying off water bonds and/or providing water bill credits for customers (referred 4/19/18). Expect to briefly discuss and hold in committee.
11. Discuss Chief Financial Officer position (referred 4/19/19 and 8/16/18). Expect to remove with no action due to repeated lack of support.
12. Acquire list of current term expiration dates of all boards and commissions (referred 4/4/19). Expect to remove with no action since matter has already been resolved.

- 13. Summary of total residential and commercial property values for FY19 (referred 5/17/18). Expect to remove with no action since matter has already been resolved.**
- 14. Review annual financial impact for Cost of Living Adjustments on Pension obligations (referred 4/4/19). Expect to hold in committee.**
- 15. Review end of third-quarter FY19 YTD reports of revenue and expenses (referred 4/4/19). Expect to remove with no action since matter has already been resolved.**
- 16. Review report detailing significant road and sidewalk improvement projects for FY18 and FY19 (referred 4/4/19). Expect to remove with no action since matter has already been resolved.**