

MINUTES

Present (via conference call) were: Mark Devine, Michael Powers, Chris Kane, Vicki Moro, and Liam Browne
The meeting was called to order by Chairman Devine @ 2:02pm

Investments

- Monthly Review – The Board reviewed monthly performance. Westfield returned approx. -3.11% for the month vs PRIT -2.72%.
- Fiduciant Asset Allocation Study – Board was not interested in having a study done this year. Will revisit in 2023

Board Meeting Dates: Next meeting is tentatively scheduled for 3/24/2022

Bills Payable and Warrants:

The warrants and bills payable were approved by Roll Call Vote

Salaries Paid	13,091.26	Expenses Paid	193,589.69
Annuities Paid	337,517.81	<u>Refunds/Transfers</u>	<u>76,852.46</u>
Pensions Paid	1,577,234.99	TOTAL	2,198,286.21

A motion was made by Vicki Moro to approve the bills and warrants. Seconded by Michael Powers.

Roll Call Vote

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- ABSENT

Vicki Moro- YES

VOTE PASSED

Minutes for the 1/20/2022 Meeting:

A motion was made by Michael Powers to approve the minutes of the January 20, 2022 meeting as presented.

Seconded by Vicki Moro

Roll Call Vote

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- ABSENT

Vicki Moro- YES

VOTE PASSED

Requests for Retirement Subject to Board Approval of Figures:

A motion was made by Vicki Moro to accept the following Retirement Applications:

Robin Johnson – Assessor – Superannuation as of 2/19/2022

Seconded by Chris Kane

Roll Call Vote

Mark Devine –YES
Michael Powers- YES
Chris Kane –YES
Ned Murphy- ABSENT
Vicki Moro- YES

VOTE PASSED

Board Approval of Retirement Figures Subject to Approval from PERAC

A motion was made by Vicki Moro to approve the following Retirement Figures:

Michael Bradley – Police - Superannuation as of 1/8/2022 in the amount of \$70,923.00/year
Joseph Maxton – Police – Superannuation as of 1/8/2022 in the amount of \$55,476.36/year
Charles Kielbasa – Police – Superannuation as of 1/22/2022 in the amount of \$67,593.60/year

Seconded by Michael Powers

Roll Call Vote

Mark Devine –YES
Michael Powers- YES
Chris Kane –YES
Ned Murphy- ABSENT
Vicki Moro- YES

VOTE PASSED

Disability Applications:

Joseph Coach – Fire Department – ADR – Tabled at 12/21/21 Meeting.
Stephen Gonglik – Police Department – ADR – Appeal filed with DALA.

PERAC Memos

#7/2022 – Buyback and Make-Up Repayment Worksheets

#8/2022 – Actuarial Data

Other Business

COLA – Board to approve letter to City Council notifying them the Board will be voting on COLA at March meeting
A motion was made by Chris Kane to send a letter to the City Council advising them a vote on the FY 23 COLA will be taken at the March 24, 2022 Board Meeting.

Seconded by Michael Powers.

Roll Call Vote

Mark Devine –YES
Michael Powers- YES
Chris Kane –YES
Ned Murphy- ABSENT
Vicki Moro- YES

VOTE PASSED

Reserve Police Liability – Felix Otero transferred account to State Board in 1993. He worked 1 year and 6 months as a reserve and was paid for that service w/ no deductions taken. Board to vote on accepting liability for the time if he buys it back with the State.

A motion was made by Michael Powers to accept the liability of 1 year and 6 months service if Mr. Otero makes the applicable buyback with the State Board.

Seconded by Vicki Moro.

Roll Call Vote

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- ABSENT

Vicki Moro- YES

VOTE PASSED

Document Scanning RFP – Board received 4 submissions. Director reviewed the submissions with Board. The only differentiating bid was by Morgan Records/PTG. They sent a rep to estimate the number of files, provided a firm quote, and will provide scanning and uploading of the documents to PTG. No other bid proposed that combination. *A motion was made by Vicki Moro to award the RFP to PTG/Morgan Records for \$26,500 to begin as soon as feasible.*

Seconded by Michael Powers

Roll Call Vote

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- ABSENT

Vicki Moro- YES

VOTE PASSED

New Members

Mayor: Amy Tosi

Airport: Joshua Irizarry, Gregory Browne, Tina Kane

Building: Michael Jasmin

Housing Auth: Cheryl Barton

G+E: Conner Richter & Matthew Vachula

Schools: Jordan Cohen, Alyssa Clark, Timothy Pfau, Lauren Rudzik, Jennifer Ryan, Katie Kratochvil, Erin Allard,

Lesley Lambert, Jennifer Levesque

A motion was made by Chris Kane to accept the above listed new members into the system.

Seconded by Vicki Moro.

Roll Call Vote

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- ABSENT

Vicki Moro- YES

VOTE PASSED

Refunds and Transfers

Connor Hedge – Fire – Refund

Jason Menaker – Emergency Dispatch - Rollover

A motion was made by Vicki Moro to grant the above listed refunds/transfers with applicable interest after DOR review where necessary. Seconded by Michael Powers

Roll Call Vote

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- ABSENT

Vicki Moro- YES

VOTE PASSED

A motion was made by Chris Kane to adjourn the meeting @ 2:22pm. Seconded by Vicki Moro.

Roll Call Vote

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- ABSENT

Vicki Moro- YES

VOTE PASSED