

City of Westfield
Health Plan Trustees Meeting
Teleconference
March 24, 2022



Trustees:

Present: Alison Frary, Matthew Barnes, Jay Kline, and Vicki Moro

Absent: Paula Ceglowski

Also, in attendance: Marc Criscitelli, Russ Denver and Kathy Breton from HUB International and Robert Bishop Personnel Director for the City of Westfield, Heidi Fountain from Blue Cross Blue Shield, Sandra Ruiz from Health New England

The meeting was called to order by Alison Frary at 11:00 AM.

The City of Westfield recorded the meeting and it was broadcast live on Channel 15.

The minutes of this meeting were taken by Matthew Barnes.

The following agenda items were discussed at this meeting:

- A motion was made by Vicki Moro, seconded by Jay Kline and voted 4-0 to approve the minutes of the October 20, 2021 meeting.
- Health Plan Trust funding Status: Vicki Moro stated the Trust Fund balance at March 24, 2022 is \$15,300,800.72.
- FY'23 Health Insurance Rates – Marc Criscitelli reviewed the City's claim history, in FY'21 the funding ratio was 98% and thru February 2022 the ratio is 101.3%, expenses are exceeding revenue. Year to date in FY'22, claims paid is up, stop loss reimbursements are up and the number of claims is up. Russ Denver presented the nine year rate change history. Russ Denver reviewed a Pittsfield Health Trust case that required the Trust to spend down the trust balance. Marc Criscitelli reviewed the rate scenarios for FY'23. A 0% rate change, would decrease the Trust balance by \$1,529,230. A 3% rate increase, and would decrease the Trust balance by \$906,946. Mayor McCabe and Robert Bishop recommended a 0% rate change and a premium holiday. A meeting will be scheduled soon to take a vote regarding the rate after receiving feedback from the IAC.
- Premium Holiday – A health insurance premium holiday will cost about \$1,500,000. Regarding contributing the savings to OPEB, there has been no discussion with the Mayor about contributing the savings. Alison presented a history of health insurance premium holidays since 2012. The premium holiday will be discussed further at the next meeting.
- A motion was made by Matt Barnes, seconded Jay Kline and voted 4-0 to adjourn the meeting at 11:41 AM.