

MINUTES

Present (via conference call) were: Mark Devine, Chris Kane, Vicki Moro, Ned Murphy, Attorney Sacco and Liam Browne

The meeting was called to order by Chairman Devine @ 1:34pm



DISABILITY APPLICATIONS

Shaun Trant – Fire Department – ADR – Hearing conducted by Attorney Sacco

A motion was made by Ned Murphy to go into executive session at 1:35pm in order to conduct an Accidental Disability hearing for Mr. Trant. It is anticipated that details of confidential medical records will be discussed and Mr. Trant wished to do so in executive session. The board will return to open session at the conclusion of the hearing.

Seconded by Vicki Moro

Roll Call Vote

Mark Devine –YES

Michael Powers- ABSENT

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED

A motion was made by Ned Murphy to accept the ADR application for Shaun Trant and submit to PERAC to convene a Medical Panel.

Seconded by Vicki Moro

Roll Call Vote

Mark Devine –YES

Michael Powers- ABSENT

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED

A motion was made by Vicki Moro to return to open session at 1:58pm.

Seconded by Ned Murphy

Roll Call Vote

Mark Devine –YES

Michael Powers- ABSENT

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED

Margarita Gonzalez – Public Works – Involuntary Superannuation & ODR – The retirement board reviewed the application from the city with assistance from Attorney Sacco. Attorney Sacco advised the board there is no difference in the benefit amount for Ms. Gonzalez when comparing an ODR to a Superannuation, and in fact the ODR requires a medical panel, continued reporting by Ms. Gonzalez, and other post retirement limits. He advised that the City submitted a satisfactory application. The board reached out to Ms. Gonzalez to assist with any questions and did not receive a response.

A motion was made by Vicki Moro to approve a superannuation retirement for Margarita Gonzalez dated 4/16/2022.

Seconded by Chris Kane

Roll Call Vote

Mark Devine –YES
Michael Powers- ABSENT
Chris Kane –YES
Ned Murphy- YES
Vicki Moro- YES

VOTE PASSED

Joseph Coach – Fire Department – ADR – Updates were received from Mr. Coach’s attorney. Attorney Sacco is reviewing the items submitted.

Stephen Gonglik – Police Department – ADR – Appeal filed with DALA.

Investments

- Monthly Performance Review – the system is currently down 7.26% on the year vs PRIT -6.20%
- Updates recommended by Ray Depelteau:
 - \$8m from PRIT RE
 - \$3m to Russell 1000 Value
 - \$3m to S&P 500 Equal Weighted Index
 - \$2m to Russell 2000 Value Index

A motion was made by Ned Murphy to implement the changes recommended by Ray Depelteau.

Seconded by Vicki Moro

Roll Call Vote

Mark Devine –YES
Michael Powers- ABSENT
Chris Kane –YES
Ned Murphy- YES
Vicki Moro- YES

VOTE PASSED

****A motion was made by Ned Murphy to discuss the agenda item pertaining to the Mayor out of order.***

Seconded by Vicki Moro

Roll Call Vote

Mark Devine –YES
Michael Powers- ABSENT
Chris Kane –YES
Ned Murphy- YES
Vicki Moro- YES

VOTE PASSED

***Other Business – Mayor McCabe/Retirement Office Rent** – Mayor McCabe was considering charging the retirement board rent for use of office space in City Hall. The Mayor informed the Board that he spoke with PERAC who explained the impact of doing that, and the mayor saw no benefit in pursuing this further. He also requested a copy of the Workers Comp policy maintained by the Board’s Office (which has been sent to him).

**** A motion was made by Vicki Moro to return back to the order in which the agenda was posted.***

Seconded by Ned Murphy

Roll Call Vote

Mark Devine –YES
Michael Powers- ABSENT
Chris Kane –YES
Ned Murphy- YES
Vicki Moro- YES

VOTE PASSED

Board Meeting Dates: Next Board Meeting – Tentative Date 6/23/2022

Bills Payable and Warrants:

The warrants and bills payable were approved by Roll Call Vote

Salaries Paid	14,136.26	Expenses Paid	30,368.14
Annuities Paid	341,649.84	<u>Refunds/Transfers</u>	<u>253,227.99</u>
Pensions Paid	1,576,915.44	TOTAL	2,216,297.67

A motion was made by Ned Murphy to approve the bills and warrants as presented.

Seconded by Vicki Moro

Roll Call Vote

Mark Devine –YES

Michael Powers- ABSENT

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED

Minutes of the April 21, 2022 Board Meeting

A motion was made by Vicki Moro to approve the Minutes of the April 21, 2022 Board Meeting.

Seconded by Ned Murphy

Roll Call Vote

Mark Devine –YES

Michael Powers- ABSENT

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED

Requests for Retirement Subject to Board Approval of Figures:

A motion was made by Vicki Moro to accept the following applications for superannuation retirement:

Karen Fanion – Clerk – Superannuation as of 6/24/2022

Ricky Maciorowski – Police – Superannuation as of 7/2/2022

Karen Noblit – Council on Aging – Superannuation as of 7/1/2022

Joyce Smith – Schools – Superannuation as of 6/18/2022

Seconded by Chris Kane

Roll Call Vote

Mark Devine –YES

Michael Powers- ABSENT

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED

Board Approval of Retirement Figures Subject to Approval from PERAC

A motion was made by Chris Kane to approve the following Retirement Figures:

Michele Romani (Survivor of James Romani) – Schools – Option D Benefit in the amount of \$34,833.60/year*

*updated amount

Marguerite Clark (Survivor of Robert Clark) - Health Department – Section 101 Benefit in the amount of \$9,000/year

Seconded by Ned Murphy

Roll Call Vote

Mark Devine –YES

Michael Powers- ABSENT

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED

PERAC Memos

#11/2022 – Mandatory Retirement Board Member Training – 2nd Quarter 2022

Other Business

2021 Annual Statement – to be reviewed and approved

A motion was made by Vicki Moro to approve the 2021 Annual Statement and submit it to PERAC.

Seconded by Ned Murphy

Roll Call Vote

Mark Devine –YES

Michael Powers- ABSENT

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED

Budgets- FY 23 Contributory Budget

A motion was made by Vicki Moro to approve the FY23 Retirement Office Contributory Budget as presented.

Seconded by Ned Murphy

Roll Call Vote

Mark Devine –YES

Michael Powers- ABSENT

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED

Office Contracts – Adm. Assistant contract due to expire 6/30/22 & Director 9/16/22

New Members

Collector: Colleen Fegan-Nunez

G+E: Vincent Nitri, Christopher Garon, Patrick Liptak

Library: Ariana Rexford & Michael Bridgeforth

Police: Joseph Gandolfi

Schools: Kaila Chianciola

A motion was made by Vicki Moro to accept the above listed new members into the system.

Seconded by Chris Kane.

Roll Call Vote

Mark Devine –YES

Michael Powers- ABSENT

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED

Refunds and Transfers

Matthew Delmonte – G+E – Transfer to Hampshire County

Ashley DeRosier – Schools - Refund

Matthew Garlo – Schools – Refund

Michelle Moriarty – Mayors Office – Transfer to Hampshire County

Connor Sullivan – Schools - Refund

A motion was made by Ned Murphy to grant the above listed refunds/transfers with applicable interest after DOR review where necessary. Seconded by Vicki Moro

Roll Call Vote

Mark Devine –YES

Michael Powers- ABSENT

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED

A motion was made by Ned Murphy to adjourn the meeting @ 2:27pm. Seconded by Chris Kane.

Roll Call Vote

Mark Devine –YES

Michael Powers- ABSENT

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED