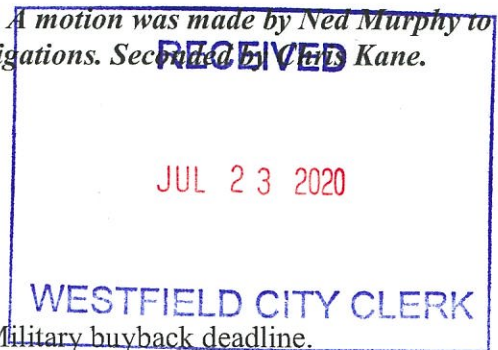


Minutes

Present (via conference call) were: Mark Devine, Chris Kane, Christopher Caputo, Ned Murphy, and Liam Browne
The meeting was called to order by the Chairman @ 09:30am.

Financing Needs – Cash is needed to pay the bills and warrants for the month. *A motion was made by Ned Murphy to liquidate \$1.5m of the S&P 500 Index Fund in order to pay the monthly obligations. Seconded by Chris Kane.*

Roll Call:
Mark Devine- YES
Christopher Caputo- YES
Chris Kane- YES
Ned Murphy – YES
VOTE PASSED UNANIMOUSLY.



Military Buyback – a member, Bradley White, requested an extension to his Military buyback deadline. *A motion was made by Chris Kane to allow for a one year extension of the deadline for Mr. White's Military Buyback if Mr. White puts down a \$100 down payment and pays off the amount due in full before the new deadline. Seconded by Ned Murphy.*

Roll Call:
Mark Devine- YES
Christopher Caputo- YES
Chris Kane- YES
Ned Murphy – YES
VOTE PASSED UNANIMOUSLY.

A motion was made by Christopher Caputo to adjourn the meeting at 9:37am. Seconded by Ned Murphy.

Roll Call:
Mark Devine- YES
Christopher Caputo- YES
Chris Kane- YES
Ned Murphy – YES
VOTE PASSED UNANIMOUSLY.