Minutes

Present (via conference call) were: Mark Devine, Chris Kane, Christopher Caputo, Ned Murphy, and Liam Browne. The meeting was called to order by the Chairman at 09:30 am.

Financing Needs – Cash is needed to pay the bills and warrants for the month. A motion was made by Ned Murphy to liquidate $1.5m of the S&P 500 Index Fund in order to pay the monthly obligations. Seconded by Chris Kane.

Roll Call:
Mark Devine- YES
Christopher Caputo- YES
Chris Kane- YES
Ned Murphy – YES
VOTE PASSED UNANIMOUSLY.

Military Buyback – a member, Bradley White, requested an extension to his Military buyback deadline. A motion was made by Chris Kane to allow for a one year extension of the deadline for Mr. White’s Military Buyback if Mr. White puts down a $100 down payment and pays off the amount due in full before the new deadline. Seconded by Ned Murphy.

Roll Call:
Mark Devine- YES
Christopher Caputo- YES
Chris Kane- YES
Ned Murphy – YES
VOTE PASSED UNANIMOUSLY.

A motion was made by Christopher Caputo to adjourn the meeting at 9:37 am. Seconded by Ned Murphy.

Roll Call:
Mark Devine- YES
Christopher Caputo- YES
Chris Kane- YES
Ned Murphy – YES
VOTE PASSED UNANIMOUSLY.