

MINUTES

Present were Mark Devine, Brian Fanion, Michael Powers and Christopher Kane by remote participation.

The chairman stated that Christopher Kane would be attending by remote participation due to a geographic complication.

Investment Review: A capital call was received for the Constitutional Capital Opportunities Fund. A motion by Michael Powers to use SSGA S&P 500 Fund to fund this. Seconded by Brian Fanion. Roll Call: Mark Devine –Yes, Brian Fanion-Yes, Michael Powers-Yes and Christopher Kane-Yes. VOTE PASSED. Ray Depelteau also reviewed account with the information we have to date. He also presented a RFP schedule for 2019.

Wasatch Small Cap Value: Will be funded 9/18/18.

Board Meeting Date: Next meeting will be 10/18/18 at 3pm.

Bills Payable: The bills payable were approved and signed.

Warrants: The warrants were approved and signed as follows:

Salaries Paid	17,905.24
Annuities Paid	255,061.82
Pensions Paid	1,308,394.52

Expenses Paid	2,021.64
Refunds/Transfers	<u>1,950.39</u>
TOTAL:	1,585,333.61

Minutes Book: Minutes book was signed.

Trial Balance: Rec/Disb./Adj.: General Ledger: Bank Rec

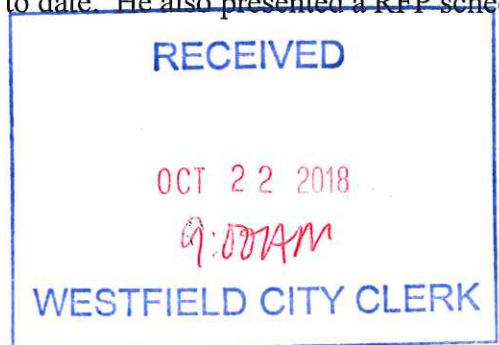
Minutes: A motion by Michael Powers to approve the minutes of the August 23, 2018 meeting as presented. Seconded by Brian Fanion. Roll Call: Mark Devine-Yes, Brian Fanion-Yes, Michael Powers- Yes, Christopher Kane –Yes VOTE PASSED.

Requests for Retirement subject to PERAC Approval:

Hall, Gary: 12(2)(d) due to death of spouse, Sandra Hall on 7/21/18. A motion by Brian Fanion to grant a 12(2)(d) allowance to Gary Hall as of 7/21/18. Seconded by Michael Powers. Mark Devine-Yes, Brian Fanion-Yes, Christopher Kane-Yes, Michael Powers-Yes. VOTE PASSED.

Sullivan, Kathy: G&E –A motion by Brian Fanion to retire Kathy Sullivan for Superannuation as of 10/1/18 subject to PERAC approval as she has service in another board. Seconded by Michael Powers. Mark Devine-Yes, Brian Fanion-Yes, Christopher Kane-Yes, Michael Powers-Yes – VOTE PASSED.

Approve Retirement Figures as Approved by PERAC:



Requests for Retirement subject to Board approval of Figures:

Bean, Aaron: G&E (4) : A motion by Brian Fanion to retire Aaron Bean for Superannuation as of 9/29/18 subject to board approval of figures. Seconded by Michael Powers. Mark Devine-Yes, Brian Fanion-Yes, Christopher Kane-Yes, Michael Powers-Yes VOTE PASSED.

Board Approval of Retirement Figures:

Greene, James: Fire – A motion by Brian Fanion to retire James Greene for Superannuation as of 8/10/18 in the amount of \$58,650.60/year as approved by the Board. Seconded by Michael Powers. Mark Devine-Yes, Brian Fanion-Yes, Christopher Kane-Yes, Michael Powers-Yes. VOTE PASSED.

Disability Applications:

Melo, Susan: Public Works- Received ADR application from Attorney Fennell. Application was denied and all parties have been notified. Denied application due to failure to establish a legal entitlement to an accidental disability retirement. We do not believe it rises to the level of a personal injury sustained or hazard undergone. She has appealed decision. Continue

Zakeri-Pour, Mahvash: Involuntary ADR. We were upheld in our decision to deny by CRAB. She has 30 days to appeal. No word to date.

OTHER BUSINESS:

MACRS Conference: Lynn and Pamela to attend.

Appointed 5th Member: Term is to expire 10/17/18. Had a notice on the PERAC website and Michael Powers was the only person who responded. A motion by Brian Fanion to appoint Michael Powers to the 5th member position for a three year term starting 10/18/18. Seconded by Christopher Kane. Mark Devine-Yes, Brian Fanion-Yes, Christopher Kane-Yes. VOTE PASSED.

Signing of payroll: A motion by Michael Powers to authorize Liam Browne to sign payrolls. Seconded by Brian Fanion. Mark Devine-Yes, Brian Fanion-Yes, Christopher Kane-Yes, Michael Powers-Yes. VOTE PASSED.

Longwharf Annual Meeting: A motion by Michael Powers to approve the payment to reimburse any Board member attending the Longwharf Annual Meeting. Seconded by Brian Fanion. Mark Devine-Yes, Brian Fanion-Yes, Christopher Kane-Yes, Michael Powers-Yes. VOTE PASSED.

PERAC Memos:

#25/2018: Allowable Earnings Determination pursuant to GL c32 Sec 91A

(See details at PERAC web site: www.mass.gov/perac)

NEW MEMBERS:

A motion by Brian Fanion to accept the following new members:

School: Jill Bacon, Logan Baillargeon, Megan Dean, Rebecca Donor, Bryce Fournier, Brendan Healy, Hannah Liquori, Elizabeth Miller, Janice Mulvaney, Ashley Perrault, Samantha Pion, Sarah Soller-Mihlek, Gretchen Soucy and Hope Tremblay.

Emergency Dispatch: Nina Barszcz

Public Works: Ramon Gonzalez

Fire: Sean Major

Seconded by Michael Powers. Mark Devine-Yes, Brian Fanion-Yes, Christopher Kane-Yes, Michael Powers-Yes. VOTE PASSED.

REFUNDS/TRANSFERS:

A motion by Brian Fanion to grant the following refunds/transfers with applicable interest after DOR review where necessary.

Bisson, Alysha: School- Transfer to Easthampton Retirement
Errors on Furlough Pay : See bills.

Seconded by Michael Powers. Mark Devine-Yes, Brian Fanion-Yes, Christopher Kane-Yes, Michael Powers-Yes. VOTE PASSED.

A motion by Brian Fanion to adjourn at 3:40 pm. Seconded by Michael Powers. Mark Devine-Yes, Brian Fanion-Yes, Christopher Kane –Yes, Michael Powers-Yes. VOTE PASSED.