

Westfield Retirement Board Meeting
Emergency Meeting, September 25, 2020

Conference Call
9:00AM

Present were: Mark Devine, Michael Powers, Chris Kane, Edward Murphy, Shelley Zheng, and Liam Browne

Meeting was called to order by Chairman Devine @ 9:00AM

AGENDA:

Proposed Portfolio Changes from CIO –

- Redeem \$3.5m from SSGA S&P 500 Index Fund
- Redeem \$1.5m from RBC/Polaris International Equity
- Redeem \$3m from SSGA Emerging Markets Index
- Use proceeds from these transactions, add in existing cash, and invest \$15m in PRIT Hedge Fund on Jan 1, 2021

A motion was made by Ned Murphy to accept and implement the proposed changes to the portfolio listed above. Seconded by Michael Powers.

Roll Call Vote:

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Shelley Zheng- YES

VOTE UNANIMOUSLY PASSED

A motion was made by Chris Kane to adjourn at 9:07am. Seconded by Ned Murphy

Roll Call Vote:

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Shelley Zheng- YES

VOTE UNANIMOUSLY PASSED

